



STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(AFFILIATED TO ALL INDIA STATE BANK OFFICERS' FEDERATION)

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TO ALL MEMBERS/UNITS

We reproduce the circular no 61 issued by the Federation on 16/07/2018 , the content of which is self-explicit, for the benefits of our members.

With Greetings

(General Secretary)



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration
No: 727/MDS)

State Bank Buildings, St. Mark's Road, Bangalore - 560 001



CIRCULAR NO.61

DATE: 16.07.2018

TO ALL OUR AFFILIATES/MEMBERS:

DEPOSING BEFORE THE PARLIAMENTARY STANDING COMMITTEE REGULATORY ROLE OF RBI, NPA AND IRREGULARITIES IN THE BANKING SECTOR

We reproduce hereunder the text of AIBOC Circular No.2018/37 dated 16th July, 2018 contents of which are self-explicit.

**(Y.SUDARSHAN)
GENERAL SECRETARY**

TEXT

QUOTE:

We reproduce hereunder our letter No.AIBOC/2018/47 dated 14.07.2018 addressed to The Chairman, Parliamentary Standing Committee on Finance, New Delhi on the above captioned subject for your information.

With regards,

Yours Comradely,

Sd/-

Soumya Datta

General Secretary

Text of AIBOC Letter No.2018/47 dated 14.07.2018

Dr. Veerappa Moily

Chairman

Parliamentary Standing Committee on Finance

New Delhi

Respected Sir,

**Deposing before the Parliamentary Standing Committee
Regulatory Role of RBI, NPA and Irregularities in the Banking Sector**

We are enclosing our earlier communication vide our letter No: AIBOC/2018/31 dated 17.05.2018 requesting your kind permission to appear before the Parliamentary Standing Committee on Finance to present our views on the captioned issues.

2. We, All India Bank Officers' Confederation (AIBOC) represent over 3,50,000 Bank Officers' in the country, a major stake holder in the Banking Industry

and deserve to be heard on all issues concerning Banking Sector in general and that of Public Sector Banking in particular.

3. Our lakhs of member Officers are functioning at various levels in Banking Industry, from supporting framing of policy till its successful implementation. Being the largest representative Organization of such Officers, we are confident that we will be able to present valuable, meaningful feedback and views. We may please be allowed to appear before your august Committee to present our views on the following issues.

1. Continuing trend of increasing NPAs and massive write-offs of large loans
2. Prompt Corrective Action imposed by RBI on 11 Public Sector Banks
3. Reviewing of Insolvency and Bankruptcy Code (IBC) and NCLTs
4. Increase in the share of large loans at the cost of small loans

4. We request you to take us into confidence, include AIBOC in the list of stake-holders to seek views on issues related to Banking Sector in particular and Financial Sector in general.

Thanking you,

Yours sincerely,

Sd/-

SOUMYA DATTA

GENERAL SECRETARY

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UNQUOTE: