

## STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(Registered under Trade Unions Act.,1926) (Regd No.:2735)

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#### TO ALL MEMBERS/UNITS

We reproduce the circular no 22 issued by the Federation on 02/04/2018, the content of which is self-explicit, for the benefits of our members.

With Greetings

(General Secretary)



### ALL INDIA STATE BANK OFFICERS' FEDERATION



(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)

State Bank Buildings, St. Mark's Road, Bangalore – 560 001

CIRCULAR NO.22

DATE: 02.04.2018

#### TO ALL OUR AFFILIATES/MEMBERS:

# AVAILMENT OF LFC AFTER RETIREMENT MODIFICATION IN GUIDELINES FOR LEAVE ENCASHMENT

Another long pending demand of the Federation has materialized and the Corporate Centre has issued the Circular No. CDO/P&HRD-PM/112/2017-18 dated 28<sup>th</sup> March, 2018.

- **2.** As per the extant instructions, an officer could avail LFC up to six months after retirement. But if he wanted to avail encashment of LFC then he had to proceed on LFC within a maximum period of one month only after retirement.
- **3.** Now the condition of proceeding on LFC within one month has been removed and hence an officer may avail leave encashment with LFC and travel within the extended period of six months. This has brought in more flexibility.
- **4.** Members are requested to take note of the changes/modification and be guided accordingly.

With greetings,

(Y.SUDARSHAN) GENERAL SECRETARY